GTPL Hathway Limited

CIN: L64204GJ2006PLC048908

AN ISO 27001:2013 & ISO 9001: 2015 CERTIFIED COMPANY



Ref. No.: GTPL/SE/2024 September 17, 2024

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051

Trading Symbol: GTPL

Dear Sir/Madam,

Scrip Code: 540602

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform that the Company has received two orders from the Office of the Principal Commissioner of Customs, Ahmedabad, levying on the Company, both dated September 10, 2024, levying on the Company –

- a) a penalty of Rs. 2,06,85,387/- plus penalty equal to the applicable interest under Section 28AA of the Customs Act, 1962 ("Act") payable on the duty demanded, under Section 114A of the Act and redemption fine of Rs. 75,00,000/- under Section 125 of the Act, in relation to the goods imported by the Company in the year 2013 & 2016; and
- b) a penalty of Rs. 11,40,797/- plus penalty equal to the applicable interest under Section 28AA of the Act payable on the duty demanded, under Section 114A of the Act and redemption fine of Rs. 9,50,000/- under Section 125 of the Act, in relation to the goods imported by the Company in the year 2013.

The above orders have been passed alleging incorrect tariff classification by the Company while importing the goods.

The Company intends to file an appeal against the above orders.

The financial impact of the above orders is to the extent of penalty and fine levied. There is no impact on operations or other activities of the Company due to the above orders.

Copy of the above orders was received by the Company on September 16, 2024, at around 2:00 p.m. (IST) and 2:20 p.m. (IST), respectively.

Yours faithfully, For GTPL Hathway Limited

Shweta Sultania Company Secretary and Compliance Officer

Registered Office: 202, 2nd Floor, Sahjanand Shopping Centre, Opp. Swaminarayan Temple, Shahibaug, Ahmedabad - 380 004, Gujarat. Phone: 079-25626470

Corporate Office: "GTPL House", Sindhu Bhavan Road, Bodakdev, Ahmedabad - 380 059.

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